Do You Really Need a Will? Here's What Happens If You Don't

A will is one of the most basic—and most important—components of an estate plan. Yet, many people delay creating one, thinking it's not necessary. But what happens if you pass away without a will?

The Consequences of Dying Without a Will

When you die without a will, the law steps in to determine how your assets are distributed. This process, known as intestacy, varies by state but generally follows a strict formula. For example:

- If you're married, your spouse might receive all or most of your estate, but this might not align with your wishes, especially if you have children from a previous relationship.
- If you're single, your assets might go to distant relatives, regardless of whether you had a close relationship with them.
- If no relatives can be found, your estate could go to the government.

Dying intestate also leaves no room for personal preferences, such as choosing a guardian for your children or leaving sentimental items to specific individuals.

The Benefits of Having a Will

A will puts you in control. It allows you to:

- Decide who inherits your assets.
- Appoint a trusted person to manage your estate.
- Nominate guardians for your minor children.
- Specify your funeral preferences.

Don’t Delay

Creating a will is easier than you think, and the peace of mind it brings is invaluable. Whether you have a large estate or a modest one, a will ensures your wishes are respected. Contact us today to get started.

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